



Middlebury College

2022 Liberal Arts Macroeconomics Conference at Middlebury College

All paper sessions will take place at the Kirk Alumni Center, 217 Golf Course Rd, Middlebury

WEDNESDAY, AUGUST 10

8:00 AM Opening Remarks and Light Breakfast

8:15 AM -- 10:15 AM Session 1

10:30 AM -- 12:00 PM Session 2

12:15 PM – 1:15 PM Lunch / Breakout Mentoring Sessions

1:30 PM – 3:00 PM Session 3

3:15 – 4:15 PM Keynote by [Stefania Albanesi](#) on Women and Business Cycles

5:00 PM Dinner at American Flatbread's outdoor pavilion, 137 Maple Street, Middlebury

THURSDAY, AUGUST 11

8:00 AM -- 10:00 AM Session 4

10:15 AM -- 12:15PM Session 5

12:30 PM – 1:45 PM Lunch / Breakout Teaching Sessions

2:00 PM – 3:30 PM Session 6

3:30 PM Closing remarks

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WEDNESDAY, AUGUST 10

8:00 AM Opening Remarks and Light Breakfast

8:15 AM -- 10:15 AM Session on Financial Markets (Chair: Menna Bizuneh)

1. "The Uniqueness Paradox: The Analyst Cost of Being Unique," Yang Fan (Colby College)
2. "The Holdout Problem in Sovereign Debt Markets," Victor Almeida (Carleton College)
3. ["Board of Directors Networks, Gender, and Firm Performance in a Male Dominated Industry: Evidence from U.S. Banking."](#) Ann Owen (Hamilton College)
4. "The impact of Covid-19 Containment Policies on Sovereign Bond Risk Premium: A Tale of Selected Emerging and Developed Economies," Menna Bizuneh (Pitzer College)

10:30 AM -- 12:00PM Session on Saving and Credit (Chair: Maria Pia Olivero)

1. "To Plan, or Not to Plan? Optimal Planning Horizons and Saving for Retirement," Erin Cottle Hunt (Lafayette College)
2. "The Impact of Pension Plan Shift on Household Risk Exposure," Yington Xie (Carleton College)
3. "Credit Access Among Minority-Owned Businesses: A General Equilibrium Approach," Maria Pia Olivero (Swarthmore College)

12:15 PM – 1:15 PM Lunch / Breakout Mentoring Sessions

1:30 PM – 3:00 PM Session on Fiscal Policy (Chair: Andrew Fieldhouse)

1. "Policy Coordination and the Effectiveness of Fiscal Stimulus," Shuwei Zhang (St. Lawrence University)
2. ["Optimal Access to Federal Student Loans in the United States."](#) Emily Moschini (College of William and Mary)
3. "The Returns to Government R&D: Evidence from U.S. Appropriation Shocks," Andrew Fieldhouse (Middlebury College)

3:15 – 4:15 PM Keynote by Stefania Albanesi on Women and Business Cycles

5:00 PM Dinner at American Flatbread pavilion

THURSDAY, AUGUST 11

Light Breakfast

8:00 AM -- 10:00 AM Session on Monetary Policy (Chair: Daniel Tortorice)

1. "Reconsidering the Fed's Forecasting Advantage," Amy Guisinger (Lafayette College)
2. ["State-dependent Distribution Friction and the Transmission of Monetary Policy,"](#) Dong Cheng (Union College)
3. "Vacancies on the FOMC: What is the Cost?" Cody Couture (Hamilton College)
4. ["Asserting Independence: Optimal Monetary Policy When the Central Bank and Political Authority Disagree,"](#) Daniel Tortorice (College of Holy Cross)

10:15 AM – 12:15 PM Session on Labor (Chair: David Munro)

1. "Global and Local Effects on the Decline of Labor Share," Paul Ko (Dickinson College)
2. "Drivers of Labor Productivity Growth in South Africa," Ngwinui Belinda Azenui (Denison University)
3. ["A Simple Explanation of Countercyclical Uncertainty,"](#) Nathaniel Throckmorton (College of William and Mary)
4. "A New Claims-Based Unemployment Dataset: Application to Postwar Recoveries Across U.S. States," David Munro (Middlebury College)

12:30 PM – 1:45 PM Lunch / Breakout Teaching Sessions

2:00 PM -- 3:30 PM Session on Business Cycles and Growth (Chair: Edouard Wemy)

1. "Allocating Misallocation: Decomposing Measures of Aggregate Allocative Efficiency," Jacob Blackwood (Amherst College)
2. ["Trade Secret Protection and US Business Dynamism,"](#) Tanseli Savaser (Vassar College)
3. "Output Measurement and Technological Shocks in Business Cycles," Edouard Wemy (Clark University)

3:30 PM Closing remarks